

### Strongest European fund performance since Q2 2022

- > The INREV Quarterly Fund Index delivered a total return of 1.21% in Q4 2024, the highest level since Q2 2022
- > At 0.92%, value added funds turned positive after nine quarters of negative performance
- > The Dutch and the residential focused funds continued to outperform in Q4, at 2.93% and 2.29%, respectively

The Q4 2024 performance of the INREV Quarterly Fund Index increased to 1.21%, up from 0.57% a quarter earlier.

Capital growth turned slightly positive to 0.03% in Q4, after one quarter of negative results (-0.18% in Q3). The one year rolling capital growth improved to -0.59% from -3.66% equivalent displayed in Q3.

Value added funds saw their first positive performance in the last ten quarters with a Q4 total return increasing to 0.92%, up from -0.49% in Q3 2024.

The residential focused funds outperformed the other single sector specialists, with a 2.29% total return.

The Q4 2024 INREV Quarterly Fund Index release includes 301 funds and represents a total gross asset value (GAV) of €292.4 billion.

For further details contact [research@inrev.org](mailto:research@inrev.org)

The full report is available to members at [inrev.org/market-information](http://inrev.org/market-information)

**INREV Quarterly Fund Index**

