

ODCE Index capital growth turns positive in Q4 2024

- > The European ODCE Index returned 0.93% in Q4 2024, up from 0.03% a quarter earlier
- > At 0.08%, capital growth turns positive for the first time in ten quarters.
- > After turning positive in the previous quarter, net flows are negative again in Q4 2024.

The European ODCE Fund Quarterly Index includes 16 funds with a gross asset value (GAV) of €41.9 billion as of Q4 2024 and has an inception date of Q3 2011.

The INREV European ODCE Index delivered a positive return of 0.93% in Q4 2024. This is a 90 bps increase compared to the 0.03% reported in Q3 2024.

The Index is comprised of open end core commingled equity real estate funds that have a strategy to invest across Europe and multiple sectors.

Funds must have leverage levels below 40% and be externally valued at least once a quarter, following a mark-to-market valuation standard.

To be included in the European ODCE Index, funds must comply with the strict eligibility criteria for four consecutive quarters.

For further details, contact research@inrev.org

The full report is available to members at inrev.org/market-information

European ODCE Index, Net Cash based returns

