

### Positive momentum continues for European asset performance

- > The INREV European Quarterly Asset Level Index recorded a total return of 1.65% in Q3 2024, up from 1.14% in Q2 2024
- > Capital growth increased further to 0.58%, after recording the first positive capital growth in the previous quarter since Q3 2022
- > This Index release includes 6,241 assets, valued at € 192.9 billion as of the end of the quarter

In Q3 2024, the INREV European Asset Level Index posted the highest total return in nine quarters, of 1.65% (+51 bps q-on-q). The one-year rolling return was 1.49%, above the three-year rolling equivalent of 0.44%. Capital growth reached 0.58%, the highest it has been in 9 quarters, while its one-year rolling equivalent stood at -2.65%. Meanwhile, income return increased to 1.07%, with one-year rolling return of 4.25%.

With the Q3 2024 release, the INREV European Asset Level Index covers data from 35 fund managers and investors and comprises 6,241 assets with a total market value of €192.9 billion.

The Index measures the asset-level performance of European real estate on a quarterly basis. The quarterly performance is calculated using a chain-linking methodology and excludes the effects of leverage and vehicle level costs, fees and expenses.

This is an unfrozen index which means that historical data can change with future updates.

For further details contact [research@inrev.org](mailto:research@inrev.org). The full report is available to INREV members at

[inrev.org/asset\\_level\\_index](http://inrev.org/asset_level_index)

**Pan-European Asset Level Index Performance**

