

Core funds showed positive performance after six negative quarters

- > The INREV Quarterly Fund Index delivered a total return of 0.00% in Q1 2024
- > Retail displays strongest performance amongst single sector specialists, recording a 1.00% total return
- > At -0.05%, German focused funds report first negative total return since Q4 2012

Performance of the INREV Quarterly Fund Index rose to 0.00% in Q1, up from -1.90% a quarter earlier.

Capital growth improved by 251 bps to -0.50%, from the previous quarter's -3.01%. The one year rolling capital growth stood at -6.18%.

Core funds turned positive in Q1, delivering a total return of 0.13%. They outperformed value added funds by 230 bps in Q1 and by 737 bps on a one year rolling basis.

The Q1 performance of German funds slid into negative territory for the first time since Q4 2012, reporting a -0.05% total return this quarter.

The Q1 2024 INREV Quarterly Fund Index release includes 294 funds and represents a total gross asset value (GAV) of €288.1 billion.

For further details contact research@inrev.org

The full report is available to members at inrev.org/market-information

INREV Quarterly Fund Index

