

## Snapshot Market Information

### German vehicles' performance improved slightly in Q1

- > The Q1 2024 INREV German Vehicles Index returned 0.13%
- > Publikumsfonds have outperformed Spezialfonds for six consecutive quarters
- > Funds focused on Europe excluding Germany outperformed all other geographical strategies for the first time since Q4 2012
- > Retail focused funds outperformed all other single sector specialists for the first time since Q3 2017

The Q1 2024 performance of the INREV German Vehicles Index improved slightly to 0.13%, up from 0.05% in Q4 2023.

After reporting the first negative performance in over ten years in Q4 2023, Spezialfonds delivered another quarter of negative returns in Q1 2024 (-0.29%). For the first time since the Index's inception, Publikumsfonds have outperformed Spezialfonds for six consecutive quarters.

At 0.40%, retail focused funds outperformed the other single sector specialists for the first time since Q3 2017. After being the best performing single sector in Q4 (0.23%), industrial/logistics slid into negative in Q1, posting a -0.10% total return.

This latest index release includes 206 vehicles and represents a total gross asset value of €192.1 billion as at the end of Q1 2024. The German Vehicles Quarterly Index is an unfrozen index, which means that historical data can change with future updates.

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**INREV German Vehicles Quarterly Index**

