

Stable performance in the first half of 2019

- > The European ODCE Index delivered a quarterly return of 1.09%, up from 1.07% previously
- > Capital growth and distributed income returns diverged over Q2 2019, down to 0.16% and up to 0.92% respectively
- > Office remains the largest invested sector accounting for 42.3% of the all assets

This is the third quarterly release of the INREV European Open End Diversified Core Equity (ODCE) Fund Index.

The European ODCE Fund Quarterly Index includes 12 funds which represent gross asset value (GAV) of €25.2 billion as at Q2 2019 and has an inception date of Q3 2011.

The Index is wholly comprised of open end core commingled equity real estate funds that have a strategy to invest across Europe and multiple sectors.

Funds must have leverage levels below 40% and be externally valued at least once a quarter following a mark-to-market valuation standard.

In order to be included in the index, funds must comply with the diversification and leverage criteria for four consecutive quarters.

For further details contact research@inrev.org. The full report is available to members at inrev.org/market-information.

All funds total return

